



STERLING POWERGENSYS LIMITED

(Formerly known as STERLING STRIPS LIMITED) C.I.N.: L29213MH1984PLCO34343
2-10, Meghal Service Indl Estate, Devidayal Road, Mulund (W), Mumbai - 400 080.

☎ 2560 5588 / 2560 51 61 / 2591 64 96 🌐 www.splsolar.in e-mail : info@splsolar.in

Date : 14.02.2018

To,
The Manager
Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Ref : Stock Code - 513575

Sub : Submission of documents under Regulation 33 for the quarter and nine months ended 31.12.2017.

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following documents for the quarter and nine months ended 31.12.2017 for your reference and records

1. Un-audited Financial Results for the Quarter and nine months ended 31.12.2017.
2. Limited review Report for the quarter and nine months ended 31.12.2017.

You are requested to kindly take the same on your records.

Thanking You,

Your Faithfully,
For STERLING POWERGENSYS LIMITED


DINESH KUMAR AGARWAL
COMPLIANCE OFFICER



Encl : As above



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(CIN : L29213MH1984PLCO34343)

Regd. Off.: 2/10, Meghal Service Industrial Estate, Devi Dayal Road, Mulund West, Mumbai - 400 080

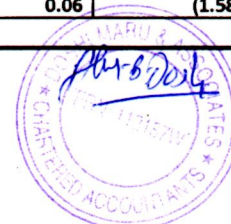
Tel No: 022 2560 5588, Email:-investor@splsolar.in, Website : www.splsolar.in

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2017

(Rs. In Lakh)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED	
		3 months ended 31.12.2017	Preceding 3 months ended 30.09.2017	Corresponding 3 months ended in the previous year 31.12.2016	Year to date figures for current period ended 31.12.2017	Year to date figure for Previous period ended 31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations					
	(a) Revenue from operations	109.98	70.19	117.42	430.39	804.71
	Total income from operations (Net)	109.98	70.19	117.42	430.39	804.71
2	Expenditure					
	(a) Cost of materials consumed	108.78	40.44	59.21	316.05	634.11
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of Inventories of finished goods, stock in Trade and Work In Progress	-	-	-	35.89	-
	(d) Employee Benefits Expense	19.80	23.91	28.07	72.98	74.49
	(f) Depreciation and Amortization Expense	6.50	6.49	5.66	19.48	16.55
	(j) Other Expenses	9.08	11.52	16.95	49.44	54.16
	Total Expenditure	144.16	82.36	109.89	493.83	779.31
3	Profit/(Loss) From before exceptiona items and tax (1-2)	(34.18)	(12.17)	7.53	(63.44)	25.40
4	Other Income	0.04	0.04	-	0.13	0.88
5	Profit/(Loss) From before exceptiona items and tax (3+4)	(34.14)	(12.13)	7.53	(63.31)	26.28
6	Finance Cost	4.29	4.52	3.50	14.07	9.93
7	Profit/(Loss) From before exceptiona items and tax (5-6)	(38.43)	(16.65)	4.03	(77.39)	16.35
8	Exceptional Items	-	-	-	-	1.14
9	Net Profit/(Loss) from ordinary activities before tax (7-8)	(38.43)	(16.65)	4.03	(77.39)	15.21
10	Tax Expenses	-	-	-	-	-
11	Net Profit/(Loss) from for the period from continuing operation (9-10)	(38.43)	(16.65)	4.03	(77.39)	15.21
12	Other comprehensive income					
	A. Items that will not be reclassified to profit or loss	-	(1.45)	(0.81)	(2.89)	(2.43)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	-	(1.45)	(0.81)	(2.89)	(2.43)
13	Total comprehensive income for the period after tax (9 - 10)	(38.43)	(18.10)	3.22	(80.28)	12.78
14	Paid-up equity share capital (face value of the share Rs.10 each.)	509.60	509.60	509.60	509.60	509.60
15	Earnings Per Share for continuing operations Basic (Rs. 10 each)	(0.75)	(0.33)	0.06	(1.58)	0.25

See accompanying notes to financial results



Notes to the financial results:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 14th February, 2018.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- 3 "The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016".
- 4 The Company operates in only one segment i.e. **Solar**
- 5 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In lakh)	
	Quarter ended Dec. 31, 2016 (Unaudited)	Nine Month ended Dec. 31, 2016 (Unaudited)
Net loss as per Previous GAAP (Indian GAAP)	3.26	12.89
Add/Less : Adjustment		
Fair valuation of security deposits received		
Fair valuation of deposits/advance issued		
Measurement of financial liabilities at amortized cost	-0.04	-0.11
Reversal of loss on sale of equity instruments		
Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	0.81	2.43
Recognition of ESOP cost at fair value		
Net profit/loss as per Ind AS	4.03	15.21
Other comprehensive income, net of income tax		
Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	-0.81	-2.43
Total comprehensive income for the period	3.22	12.78

- 6 The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are also available on the Stock Exchanges websites i.e. www.bseindia.com and on the website of the Company i.e. www.spisolar.in

Place : Mumbai
Date : 14th February, 2018



For STERLING POWERGENSYS LIMITED

S Venkat Subramanian

S VENKAT SUBRAMANIAN
CHAIRMAN



Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O)23472578
(R) 25654859

The Board of Directors,
M/s. Sterling Powergensys Limited
2-10, Meghal Service Indl Estate,
Devidayal Road,
Mulund - West,
Mumbai - 400 080.

We have reviewed the accompanying **Statement of unaudited financial results** of **M/s. STERLING POWERGENSYS LIMITED** for the period ended **31st December 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Doshi Maru & Associates
(CHARTERED ACCOUNTANTS)



Atul B Doshi

[Atul B Doshi]
PARTNER

M.NO.: -102585
F.R.No. 112187W

Place: Mumbai
Date: 14/02/2018